

Glastonberry Association, Inc.
FY2010 Budget

	ACTUAL		PROJECTED		TOTAL	VARIANCE	BUDGET	BUDGET	NOTES:
	4/1/08- 3/31/09	4/1/09- 12/15/09	12/15/09 3/31/10	4/1/09- 3/31/10	PROJECTED 4/1/09- 3/31/10	FROM BUDGET Favorable (Unfavorable)	4/1/09- 3/31/10	4/1/10- 3/31/11	
INCOME									
TOTAL Income - Dues & Initiation Fees	75,137.50	78,336.00	0.00	78,336.00	86.00		78,250.00	82,125.00	
TOTAL Other Income	910.49	199.01	1,000.00	1,199.01	(0.99)		1,200.00	1,200.00	
TOTAL Socials Income	3,006.93	599.15	0.00	599.15	(725.85)		1,325.00	1,325.00	See Socials Expense--Income and Expense Budget Nets to \$0
TOTAL INCOME	79,054.92	79,134.16	1,000.00	80,134.16	(640.84)		80,775.00	84,650.00	
EXPENSES									
House & Grounds									
H & G - Contract	9,600.00	7,650.00	2,550.00	10,200.00	0.00		10,200.00	10,200.00	\$850/month
H & G - Front Entrance	2,210.72	812.00	750.00	1,562.00	438.00		2,000.00	2,000.00	\$500 for pine straw/\$250 Christmas decorations not yet paid for
Front Entrance Improvements		14,993.32		14,993.32	(14,993.32)		0.00	0.00	
H & G - Other	4,346.31	515.12	250.00	765.12	4,284.88		5,050.00	5,050.00	\$250 for graduation banners
Pool Improvements	5,259.88	0.00	0.00	0.00	0.00		0.00	0.00	
Playground Equipment	2,054.13	0.00	0.00	0.00	1,500.00		1,500.00	1,500.00	
Playground Repairs		885.17	0.00	885.17	(885.17)		0.00	0.00	
TOTAL House & Grounds	23,471.04	24,855.61	3,550.00	27,520.44	(8,770.44)		18,750.00	18,750.00	
Insurance	2,109.00	2,951.00	0.00	2,951.00	(551.00)		2,400.00	4,223.00	Annual amount now \$4,223; 2010 budget will need to reflect this.
Legal Fees	900.00	0.00	500.00	500.00	500.00		1,000.00	1,000.00	
Maintenance									
Termite Inspection	0.00	0.00	110.00	110.00	0.00		110.00	110.00	
Pool Maintenance	8,260.73	5,485.29	2,814.71	8,300.00	0.00		8,300.00	8,300.00	
Pool Resurfacing	1,500.00	1,500.00		1,500.00	0.00		1,500.00	1,500.00	Accruing \$1,500 per year
Tennis Maintenance	1,838.26	425.84	1,074.16	1,500.00	0.00		1,500.00	1,500.00	
Tennis Court Resurfacing	2,500.00	2,500.00		2,500.00	0.00		2,500.00	2,500.00	Accruing \$2,500 per year; next resurfacing due FY2011
TOTAL Maintenance	14,098.99	9,911.13	3,998.87	13,910.00	0.00		13,910.00	13,910.00	
TOTAL Other Expenses	269.40	197.30	105.80	303.10	461.90		765.00	765.00	
TOTAL Socials Expense	2,669.99	328.96	0.00	328.96	996.04		1,325.00	1,325.00	See Socials Income--Income and Expense Budget Nets to \$0
Swim Atlanta Pool Contract	21,010.00	20,839.00	2,061.00	22,900.00	0.00		22,900.00	24,000.00	2009 Contract increased to \$22,900, plus \$1100 for 2 extra weeks.
Taxes									
Pool Permit	500.00	700.00		700.00	(200.00)		500.00	700.00	
Property Taxes	771.83	752.19	0.00	752.19	97.81		850.00	850.00	
TOTAL Taxes	1,271.83	1,452.19	0.00	1,452.19	(102.19)		1,350.00	1,550.00	
Utilities									
Electric	7,063.85	5,562.80	1,437.20	7,000.00	0.00		7,000.00	7,000.00	
Telephone	772.11	516.94	303.06	820.00	0.00		820.00	820.00	
Trash	312.75	136.50	213.50	350.00	0.00		350.00	350.00	
Water	1,249.92	1,675.15	2,324.85	4,000.00	0.00		4,000.00	4,000.00	
TOTAL Utilities	9,398.63	7,891.39	4,278.61	12,170.00	0.00		12,170.00	12,170.00	
TOTAL EXPENSES	75,198.88	68,426.58	14,494.28	82,035.69	(7,465.69)		74,570.00	77,693.00	
OVERALL TOTAL	3,856.04	10,707.58	(13,494.28)	(1,901.53)	(8,106.53)		6,205.00	6,957.00	

Dues per Category of Member

Mandatory S&T & Homeowner	\$655	\$685	\$720
Mandatory Homeowner (no S&T)	\$113	\$119	\$155
Non-Mandatory S&T (with HO)	\$680	\$715	\$750
Out of Neighborhood S&T	\$570	\$600	\$630