

**Glastonberry Association, Inc.  
FY2009 Budget**

	ACTUAL 4/1/06- 3/31/07	ACTUAL 4/1/07- 3/31/08	BUDGET 4/1/08- 3/31/09	TOTAL PROJECTED 4/1/08- 3/31/09	VARIANCE Favorable (Unfavorable)	BUDGET 4/1/09- 3/31/10	NOTES:
<b>INCOME</b>							
TOTAL Income - Dues & Initiation Fees	72,702.30	71,959.00	75,250.00	74,932.50	(317.50)	78,250.00	
TOTAL Other Income	1,484.30	754.12	750.00	1,210.49	460.49	1,200.00	
TOTAL Socials Income	1,785.75	1,247.02	1,225.00	2,784.60	1,559.60	1,325.00	See Socials Expense--Income and Expense Budget Nets to \$0
<b>TOTAL INCOME</b>	<b>75,972.35</b>	<b>73,960.14</b>	<b>77,225.00</b>	<b>78,927.59</b>	<b>1,702.59</b>	<b>80,775.00</b>	
<b>EXPENSES</b>							
House & Grounds							
H & G - Contract	9,600.00	9,600.00	10,000.00	9,600.00	400.00	10,000.00	
H & G - Front Entrance	1,713.81	1,970.49	2,000.00	2,000.00	0.00	2,000.00	
H & G - Other	721.72	1,917.90	4,650.00	4,650.00	0.00	4,650.00	
Pool Improvements		7,951.62	0.00	5,350.00	(5,350.00)	0.00	\$5,000 Pool Equipment; \$350 Grill from excess Labor Day Tennis Funds
Playground Equipment	10,418.00		1,500.00	2,054.13	(554.13)	1,500.00	Variance Offset by Playground Funds Donation Above
TOTAL House & Grounds	22,453.53	21,440.01	18,150.00	23,654.13	(5,504.13)	18,150.00	
Insurance	2,297.00	2,297.00	5,000.00	3,000.00	2,000.00	3,000.00	Payable in March 2009
Legal Fees	1,469.65	1,500.00	2,000.00	900.00	1,100.00	1,000.00	
Maintenance							
Termite Inspection	110.00		110.00	0.00	110.00	110.00	
Pool Maintenance	4,303.19	7,541.01	8,000.00	12,560.73	(4,560.73)	4,000.00	\$4,300 repairs due now; reduced 2009/10 expenses to \$4,000
Pool Resurfacing	1,500.00	1,500.00	1,500.00	1,500.00	0.00	1,500.00	Accruing \$1,500 per year
Tennis Maintenance	1,091.74	781.64	1,500.00	1,500.00	0.00	1,500.00	
Tennis Court Resurfacing	2,500.00	2,500.00	2,500.00	2,500.00	0.00	2,500.00	Accruing \$2,500 per year; next resurfacing due FY2011
TOTAL Maintenance	9,504.93	12,322.65	13,610.00	18,060.73	(4,450.73)	9,610.00	
TOTAL Other Expenses	260.84	500.00	765.00	619.00	146.00	765.00	
TOTAL Socials Expense	2,051.03	1,651.41	1,225.00	2,375.47	(1,150.47)	1,325.00	See Socials Income--Income and Expense Budget Nets to \$0
Swim Atlanta Pool Contract	19,890.00	19,925.00	20,800.00	21,010.00	(210.00)	22,900.00	2009 Contract increased to \$22,900
TOTAL Taxes	1,294.89	1,267.09	1,350.00	1,271.83	78.17	1,350.00	
Utilities							
Electric	5,994.74	6,347.33	6,000.00	7,070.29	(1,070.29)	7,000.00	
Telephone	695.41	830.85	820.00	710.36	109.64	820.00	
Trash	173.43	231.00	350.00	250.25	99.75	350.00	
Water	1,976.64	2,662.17	3,500.00	1,591.55	1,908.45	4,000.00	Pool will need to be re-filled after Main Drain replacement
TOTAL Utilities	8,840.22	10,071.35	10,670.00	9,622.45	1,047.55	12,170.00	
<b>TOTAL EXPENSES</b>	<b>68,062.09</b>	<b>70,974.51</b>	<b>73,570.00</b>	<b>80,513.61</b>	<b>(6,943.61)</b>	<b>70,270.00</b>	
<b>OVERALL TOTAL</b>	<b>7,910.26</b>	<b>2,985.63</b>	<b>3,655.00</b>	<b>(1,586.02)</b>	<b>(5,241.02)</b>	<b>10,505.00</b>	
<b>Add to Contingency Fund (CD)</b>			3,500.00	3,500.00	0.00	4,000.00	
<b>OVERALL TOTAL</b>	<b>7,910.26</b>	<b>2,985.63</b>	<b>155.00</b>	<b>(5,086.02)</b>	<b>(5,241.02)</b>	<b>6,505.00</b>	